



RISK MANAGEMENT; Frequently Asked Questions

How are we protected against third party bodily or property damage as a result of construction activities on our site?

- Meridian Pacific's General Liability Insurance of \$2,000,000.00
- Subcontractors' General Liability Insurance of minimum \$1,000,000.00

How are we protected if our building burned, was damaged during construction, or if something was stolen from our site?

- Course of Construction Insurance
- Flood and Earthquake Insurance

How are we protected if one of the subcontractor's did not pay his supplier for the material that was used on our site?

- Builder's Lien Holdback

How are we protected against substandard material, workmanship, and construction techniques?

- HPO – Home Protection Office Licensing
- New Home Warranty Insurance

What if something breaks down after project completion?

- Subcontractor/Supplier Warranties
- Meridian Pacific follow up program

How are we protected if one of the workers is hurt on our site?

- WCB - Workers' Compensation Insurance
- Meridian Pacific's Health and Safety Program

What other measures is Meridian Pacific taking to ensure our protection?

- Purchase Orders – Subcontracts
- Meridian Pacific's project administration, reporting, and communication systems

How can we ensure our building is being built to current codes and standards accepted by the governing authorities?

- Periodic inspections by the City of Vancouver Inspectors for building, electrical, and plumbing
- Periodic site visits and site reviews by your architect and professional engineers
- Supervision by well-qualified Meridian Pacific superintendents and project managers